

CURRENCY OUTLOOK

DAILY CURRENCY MARKET UPDATES

NEWS IN HEADLINE:

- Japan's top currency diplomat says Tokyo in close contact with US on FX moves
- US stance on Japan yen intervention 'depends on details' of situation -Yellen
- Dollar drifts higher as traders look to upcoming Fed decision

CHART OF THE DAY:



OUTLOOK:

USDINR: USDINR has given a positive close with a new lifetime high of 83.35 on yesterday's trading session. Where 83.50–83.65 will be the first resistance area and 83.00–83.10 will be the first support area, traders are advised to stay with the momentum with the "buy on decline" approach

PIVOT LEVELS FOR DOMESTIC CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.7	83.53	83.44	83.28	83.19	83.02	82.93	UPTREND
EURIR	89.44	89.22	89.1	88.88	88.75	88.53	88.41	DOWNTREND
GBPINR	103.93	103.68	103.52	103.27	103.1	102.85	102.69	DOWNTREND
JPYINR	56.85	56.73	56.65	56.52	56.45	56.33	56.25	DOWNTREND

PIVOT LEVELS FOR GLOBAL CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.07	1.07	1.07	1.07	1.07	1.07	1.07	DOWNTREND
GBPUSD	1.24	1.24	1.24	1.24	1.24	1.24	1.24	DOWNTREND
USDJPY	147.53	147.44	147.38	147.29	147.23	147.14	147.08	UPTREND

IMPORTANT DATA TODAY:

- CPI y/y(GBP)(Time:11.30am)
- HPI y/y(GBP)(Time:02.00pm)